# OFFICIAL ASSIGNEE PRACTICE CIRCULAR NO. 2 OF 2009

## 1. INTRODUCTION

This Practice Circular seeks to notify solicitors that amendments to section 62 of the Bankruptcy Act, and Forms 3 and 10 of the Bankruptcy Rules in relation to the commencement of bankruptcy proceedings have been made with the coming into operation of Part VA of the Bankruptcy Act on 18 May 2009.

#### 2. AMENDMENT TO s62 OF THE BANKRUPTCY ACT

Amendments to s62 of the Bankruptcy Act have been made vide the Bankruptcy (Amendment) Act 2009 (Act 6 of 2009) to extend the presumption of a debtor's inability to pay debts.

## 3. FORMS 3 and 10 OF THE BANKRUPTCY RULES

Amendments have been made to the Affidavit in Support of Creditor's Bankruptcy Application (Form 3) and Affidavit in Support of Debtor's Bankruptcy Application (Form 10) vide the Bankruptcy Amendment Rules 2009.

Forms 3 and 10 will be made available at <a href="http://www.ipto.gov.sg">http://www.ipto.gov.sg</a> until 18 Jun 2009.

#### 4. EFFECTIVE DATE OF COMPLIANCE

This Practice Circular will come into effect on 18 May 2009.

# 5. ENQUIRY

Please direct any queries regarding the provisions of this Practice Circular in writing to ipto\_enquiry@ipto.gov.sg.

Dated this 15<sup>th</sup> day of May 2009

SÈE KEE OON OFFICIAL ASSIGNEE SINGAPORE