

**THE OFFICIAL RECEIVER
PRACTICE CIRCULAR NO. 1 OF 2012**

**ADMINISTRATION COSTS AND FEES UNDER THE
FEES (WINDING UP AND DISSOLUTION OF COMPANIES AND OTHER
BODIES) (AMENDMENT) ORDER 2011**

The Fees (Winding Up and Dissolution of Companies and Other Bodies) Order 2005 (as amended) sets out the administration costs and fees leviable by the Official Receiver.

2. Please note that with effect from 1 January 2012, the amount of monies required to be placed with the Official Receiver under rule 32(1)(e) of the Companies (Winding Up) Rules ('CWUR') will be referred to as "the prescribed sum". Rule 32(3), CWUR provides that the prescribed sum shall be an amount equal to the Preliminary Administration Fee and the Administration Fee specified in the Fees (Winding Up and Dissolution of Companies and Other Bodies) Order 2005. (Refer to G.N. No. S 654/2011.)

3. Further, with effect from 1 January 2012, the Fees (Winding Up and Dissolution of Companies and Other Bodies) (Amendment) Order 2011 revises the Administration Fee upwards to \$4,500. (Refer to G.N. S 748/2011.) There are no changes to the other fees.

4. With effect from **1 January 2012**, the revised administration costs and fees will be as follows:

(a) The prescribed sum for Winding Up Application

The **prescribed sum** in relation to an application to Court to wind up a company is **\$5,200**.

i.e. the sum total of the Preliminary Administration Fee of \$700 and the Administration Fee of \$4,500.

(b) Realisation fees for assets realised or received

On the first \$100,000	-	10%
On the next \$100,000	-	5%
On all further sums	-	2.5%

(Fees charged are inclusive of GST)

(c) Distribution fees for distribution of moneys to creditors and contributories

On the first \$100,000	-	5%
On the next \$100,000	-	2.5%
On all further sums	-	1.25%

(Fees charged are inclusive of GST)

5. This Practice Circular supersedes and replaces Practice Circular No. 1 of 2007.
6. For any queries on this Practice Circular, please contact Ms Ching Wee Ling, Deputy Director, Corporate Insolvency Division at Tel. No.: 6325 1498 or *via* email at [Ching Wee Ling@ipto.gov.sg](mailto:Ching_Wee_Ling@ipto.gov.sg).

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