

Amount of Unclaimed Monies held by the Insolvency and Public Trustee’s Office (“IPTO”)

	As at 2019
Total amount of unclaimed monies held at IPTO (\$)	\$230M
Total amount of un-nominated CPF savings left unclaimed with IPTO (\$)	\$142M^[1]
Total amount of other monies left unclaimed ^[2] with IPTO (\$)	\$88M

^[1] In 2019 alone, around \$60M of un-nominated CPF savings was added to the pool of unclaimed monies held by IPTO.

^[2] IPTO administers unclaimed monies due to pawners, creditors and recipients of refunds from insolvent estates (which include individual and corporate insolvency), as well as beneficiaries of estates of deceased persons.

Figures updated as of 31 Dec 2019

Note on Unclaimed Monies

1. As at 31 December 2019, the amount of unclaimed monies held at IPTO was \$230 million, of which \$142 million were unclaimed un-nominated CPF savings and \$88 million were other unclaimed monies. These monies remain unclaimed as no claim has been submitted by the rightful beneficiaries despite significant efforts¹ made by the IPTO for these persons to make the application.

2. In the last 5 years, about \$905 million, or 20%,² of CPF savings belonging to deceased persons were passed to the Public Trustee’s Office (PTO) for distribution due to the absence of a nomination. Out of which, PTO managed to distribute 89%³ of the un-nominated CPF savings it received from CPF Board.

3. All un-nominated CPF savings are transferred to the PTO for [distribution](#) according to the Intestate Succession Act, or the Administration of Muslim Law Act.

¹ For un-nominated CPF savings, PTO has:
 (a) Made use of available information and social media to trace the possible rightful beneficiaries; and
 (b) Made house visits to the last known residential address of possible rightful beneficiaries with the intention to trace them and invite them to submit their claim for the deceased CPF member’s un-nominated CPF savings.

² Based on deaths in 2015-2019, for amounts paid out from year of death until 30 Jun 2020.

³ Based on deaths in 2015-2019, for amounts paid out from year of death until 30 Jun 2020.

4. Individuals who are legally entitled to the un-nominated CPF savings belonging to their next-of-kin who had passed on may make an application online at MinLaw's [PTO website](#). For further clarification, please write to the PTO through the [online enquiry form](#).

5. We encourage all CPF members to make a nomination and decide who will receive their CPF savings and how much they would receive. For convenience, CPF members can make a nomination online at the [CPF website](#). The distribution of nominated CPF savings will not incur any fee, whereas PTO charges a statutory fee for the distribution of un-nominated CPF savings to legally entitled beneficiaries.

6. For other unclaimed monies held by the IPTO, you may visit MinLaw's [PTO](#) and [Insolvency Office](#) websites for instructions on how to submit your claim. For all other unclaimed monies that are not held by the IPTO, you may submit your request to claim them at MOF's [Unclaimed Monies website](#).

7. Finally, we strongly encourage members of the public to make a will, so that your estate (monies, property, other assets, etc) can be distributed according to your wishes.⁴ You may deposit information of your will at the SAL [Wills Registry](#).

⁴ Please note that CPF savings cannot be distributed via a will.