

[For PTIBs' use only] Security Template

Case Specific Security

TO:

THE OFFICIAL ASSIGNEE
45 MAXWELL ROAD #07-11
THE URA CENTRE (EAST WING)
SINGAPORE 069118

Banker's Guarantee / Insurance Guarantee / Performance Bond No. _____ For SGD \$xxx
Name of Bankrupt
Bankruptcy case XXXX of 20XX.

The Official Assignee has required that NAMES OF PTIBs from NAME OF FIRM to provide security by way of Banker's Guarantee / Insurance Guarantee / Performance Bond as per section *35(1) of the Bankruptcy Act or *38(1) of the Insolvency, Dissolution & Restructuring Act in order for the above-named to act as Private Trustees in Bankruptcy for the above case assigned to them by the Court.

At the request of NAMES of PTIBs of NAME and ADDRESS of FIRM, we, NAME of BANK or INSURANCE COMPANY and ADDRESS, we hereby irrevocably and unconditionally undertake to pay to you on your written demand any sums or sums of money which may be demanded by you from time to time up to an aggregate amount of Singapore Dollars _____ (SGD XXX) ("the said sum").

This Guarantee is effective from DDMMMYYYY and will expire on DDMMMYYYY, but shall be extended for another period of one year and shall be successively extended, each such extension being for another one year, unless we give you written notice of not less than 90 days before the expiry of the last extended period of our intention not to further extend this Guarantee (where there is no extension of this Guarantee, the expiry date of the first validity period, and where there is one or more extensions, the expiry date of the last extended period of validity, shall hereinafter be referred to as "the Expiry Date").

Upon receipt of your written demand that you require payment to be made of the whole or part of the said sum, we irrevocably and unconditionally agree to pay the same to you immediately upon demand without further reference to NAMES OF PTIBs or NAME OF FIRM and notwithstanding any dispute which may have arisen between the Official Assignee and NAMES OF PTIBs or NAME OF FIRM and any instruction given by NAMES OF PTIBs or NAME OF FIRM not to pay the same. Such demand shall be final and conclusive evidence that the sum demanded is due to you hereunder.

This Guarantee shall be governed by and construed according to Singapore law and that any matters or disputes arising or in connection with this Guarantee are to be subject to the exclusive jurisdiction of the Singapore Courts.

Dated this DD day of MMM YYYY.

Global Security

TO:

THE OFFICIAL ASSIGNEE
45 MAXWELL ROAD #07-11
THE URA CENTRE (EAST WING)
SINGAPORE 069118

Banker's Guarantee / Insurance Guarantee / Performance Bond No. _____ For SGD \$xxx

The Official Assignee has required that NAMES OF PTIBs from NAME OF FIRM to provide security by way of Banker's Guarantee / Insurance Guarantee / Performance Bond as per section *35(1) of the Bankruptcy Act or *38(1) of the Insolvency, Dissolution & Restructuring Act in order for the above-named to act as Private Trustees in Bankruptcy for cases assigned to them by the Court.

At the request of NAMES of PTIBs of NAME and ADDRESS of FIRM, we, NAME of BANK or INSURANCE COMPANY and ADDRESS, we hereby irrevocably and unconditionally undertake to pay to you on your written demand any sums or sums of money which may be demanded by you from time to time up to an aggregate amount of Singapore Dollars _____ (SGD XX,XXX) ("the said sum").

This Guarantee is effective from DDMMMYYYY and will expire on DDMMMYYYY, but shall be extended for another period of one year and shall be successively extended, each such extension being for another one year, unless we give you written notice of not less than 90 days before the expiry of the last extended period of our intention not to further extend this Guarantee (where there is no extension of this Guarantee, the expiry date of the first validity period, and where there is one or more extensions, the expiry date of the last extended period of validity, shall hereinafter be referred to as "the Expiry Date").

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This Guarantee shall not be assignable or transferable.

This Guarantee shall be governed by and construed according to Singapore law and that any matters or disputes arising or in connection with this Guarantee are to be subject to the exclusive jurisdiction of the Singapore Courts.

Dated this DD day of MMM YYYY.