

OFFICIAL ASSIGNEE PRACTICE CIRCULAR NO. 2 OF 2020

E-SIGNATURE ON LETTERS FOR BANKRUPTS TO OPEN PERSONAL BANK ACCOUNTS

This Practice Circular is issued to inform all banks that the Official Assignee's ("the OA") Office will be issuing letters for bankrupts to open personal bank accounts that are digitally signed-off by our officers instead of wet-ink signatures.

BACKGROUND

2. Amid the COVID-19 Pandemic and ongoing heightened safe-distancing measures, officers from the OA's Office will be digitally signing off letters for bankrupts to open personal bank accounts.

3. The above measure also aligns with the Government's call for a SMART Nation and to be digitally ready.

EFFECTIVE DATE

4. This Practice Circular shall take effect from 8 June 2020.

CLARIFICATIONS

5. For queries regarding this Practice Circular, please contact us at Tel: 1800-2255-529 or through our online enquiry form at our website <https://eservices.mlaw.gov.sg/enquiry/>.

TAN BOON HENG
OFFICIAL ASSIGNEE / OFFICIAL RECEIVER
SINGAPORE

28 May 2020

(This Practice Circular is also available on the website of The Insolvency & Public Trustee's Office at: <https://io.mlaw.gov.sg>)