

**BANKRUPTCY ACT
(CHAPTER 20)****BANKRUPTCY RULES**

(Title)

**ORDER ON APPLICATION TO APPROVE COMPOSITION
OR SCHEME OF ARRANGEMENT**

On the application of _____, and on reading the report of the Official Assignee filed on the _____ day of _____ 20____, and hearing the Official Assignee/Trustee and _____, and the court being satisfied that the creditors in the above matter have duly accepted and approved a [composition] [scheme] in the terms contained in the said report of the Official Assignee and being satisfied that the said terms are reasonable and calculated to benefit the general body of creditors, the said [composition] [scheme] is hereby approved, and it is ordered that the bankruptcy order made against the said [bankrupt] on the _____ day of _____ 20____, is hereby annulled,

OR

and being satisfied that the said terms are not reasonable or calculated to benefit the general body of creditors and that facts have been proved that would, under the Act, justify the court in refusing, qualifying, or suspending the bankrupt's discharge.

The court do hereby refuse to approve the said composition (or scheme).

Dated this _____ day of _____ 20____.

By the Court,

Registrar