Form 27

Rule 205(1)(b)

BANKRUPTCY ACT
(CHAPTER 20)

BANKRUPTCY RULES

(Title)

PROPOSAL FOR A SCHEME

I, _____, the abovenamed bankrupt, hereby submit the following proposal for a scheme of arrangement of my affairs in satisfaction of my debts:

1. That –

   (*Set out terms of scheme*)

2. That payment in priority to all other of my debts of all debts directed to be so paid in the distribution of the property of a bankrupt is provided for as follows:

   (*Set out or indicate by reference to the scheme how it is proposed to satisfy preferential claims*)

3. That provision for payment of all the proper costs, charges, and expenses of and incidental to the proceedings, and all fees and percentages payable to the Official Assignee/Trustee is provided for as follows:

   (*Set out, or indicate by reference to the scheme, how it is proposed to provide for fees, costs, charges, etc.*)

4. That the payment of the scheme be secured in the following manner:

   (*Set out full names and addresses of sureties (if any) and complete particulars of all securities to be given*)

5. (*Set out any other terms*)

Dated this day of 20 .

(Signature)[1]

Note: (1) To be signed by the bankrupt, or in case of joint bankrupts, to be signed in the firm's name by such of the bankrupts as the Official Assignee/Trustee shall require.