

**BANKRUPTCY ACT  
(CHAPTER 20)**

**BANKRUPTCY RULES**

(Title)

**PROPOSAL FOR A COMPOSITION**

I, \_\_\_\_\_, the abovenamed bankrupt, hereby submit the following proposal for a composition in satisfaction of my debts:

- 1. That payment in priority to all other of my debts of all debts directed to be so paid in the distribution of the property of a bankrupt shall be provided for as follows:

*(Set out terms of proposal so far as relate to preferential claims)*

- 2. That provision for payment of all the proper costs, charges, and expenses of and incidental to the proceedings, and all fees and percentages payable to the Official Assignee/Trustee shall be made in the following manner:

*(Set out proposal for provision for fees, charges, costs, etc.)*

- 3. That the following composition shall be paid as hereinafter mentioned on all provable debts:

*(Set out terms of composition)*

- 4. That the payment of the composition be secured in the following manner:

*(Set out full names and addresses of sureties (if any) and complete particulars of all securities intended to be given)*

- 5. *(Set out any other terms)*

Dated this      day of                      20      .

*(Signature)<sup>(1)</sup>*

Note: (1) To be signed by the bankrupt, or in case of joint bankrupts, to be signed in the firm's name by such of the bankrupts as the Official Assignee/Trustee shall require.