OFFICIAL ASSIGNEE PRACTICE CIRCULAR NO. 1 OF 2022

OFFICIAL RECEIVER PRACTICE CIRCULAR NO. 2 OF 2022

CESSATION OF ALTERNATIVE ARRANGEMENTS FOR MEETINGS FROM 1 JULY 2023

The COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings) (Bankruptcy) Order 2020 and COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings) (Corporate Insolvency) Order 2020 (the "Meeting Orders") will cease with effect from **1 July 2023**.

BACKGROUND

2. The Meetings Orders provide a temporary option to hold virtual meetings where personal attendance is otherwise provided for in written law, in order to minimise physical interactions and transmission risks amid the COVID-19 pandemic.

CESSATION OF ALTERNATIVE ARRANGEMENTS FOR MEETINGS

3. As Singapore progressively transitions towards living with COVID-19, the Safe Management Measures have since eased and physical attendance for meetings have resumed. The Ministry of Law, in consultation with other relevant Ministries and agencies, will revoke the Meetings Orders with effect from 1 July 2023.

4. All trustees-in-bankruptcy, liquidators, and judicial managers who have relied on or plan to rely on the Meetings Order to organise meetings are given six months' advance notice to resume meeting arrangements that are permitted by written law or their governing instruments.

EFFECTIVE DATE

5. This Practice Circular shall take immediate effect.

CLARIFICATIONS

6. For queries regarding this Practice Circular, please contact us at Tel: 1800-2255-529 or through our online enquiry form at our website <u>https://www.go.gov.sg/contactminlaw</u>.

FRANCIS NG OFFICIAL ASSIGNEE / OFFICIAL RECEIVER SINGAPORE

15 DECEMBER 2022

(This Practice Circular is also available on the website of The Insolvency & Public Trustee's Office at: <u>https://io.mlaw.gov.sg</u>)