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|  | |  | | | | REG 27(1) |
|  | | FORM CWU-7 | | | |  |
|  | |  | | | |  |
|  | | INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018  (NO. 40 OF 2018) | | | |  |
|  | | INSOLVENCY, RESTRUCTURING AND DISSOLUTION  (COURT-ORDERED WINDING UP) REGULATIONS 2020 | | | |  |
|  | | STATEMENT OF AFFAIRS | | | |  |
|  | |  | | | |  |
| Name of Company: …………………………………. | | | | | | |
| Unique Entity No. / Registration No.: …………………………………. | | | | | | |
| Court Winding Up No.: …………………………………. | | | | | | |
| **Statement of Assets and Liabilities as at the ……. day of …….… [month] …… [year]** | | | | | | |
|  |  | | Schedule | Cost or  Book Value ($) | Estimated Realisable Value ($) | |
| **1** | Trade and other Receivables | | A |  |  | |
| **2** | Other Assets | | B |  |  | |
| **3** | Assets held as Security | | C1 |  |  | |
| **4** | Contingent Assets | | D |  |  | |
| **5** | Unpaid Issued Share Capital | | E |  |  | |
| **Total Assets** | | |  |  |  | |
| **Less:** | | |  |  |  | |
|  | | | Schedule |  | Amount owing ($) | |
| **6** | Secured Claims | | C2 |  |  | |
| **7** | Preferential Claims | | F |  |  | |
| **8** | Unsecured Claims | | G |  |  | |
| **9** | Contingent Claims | | H |  |  | |
| **Total Liabilities** | | |  |  |  | |
|  |  | |  |  |  | |
| **Estimated \*Deficit / Surplus** | | |  |  |  | |
| (Total Assets – Total Liabilities) | | |  |  |  | |

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| --- |
| **Statement of the Cause(s) of Winding-Up** |
| The company has been wound up for the following reason(s): |
| Depression / Economic Recession  Cash Flow Problem  Poor Sales |
| Insolvency of Affiliated Company  High Overheads  Bad Management |
| Inability to collect Debts  Others (Please specify details below) |
|  |
| **Details** |
|  |

**Note: please refer to the Explanatory Note for guidance in completing the Statement of Affairs.**

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|  | INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018  (NO. 40 OF 2018) |  |
|  | INSOLVENCY, RESTRUCTURING AND DISSOLUTION  (COURT-ORDERED WINDING UP) REGULATIONS 2020  AFFIDAVIT VERIFYING STATEMENT OF AFFAIRS |  |
| Name of Company: ………………………………….  Unique Entity No / Registration No.: ………………………………….  \*I / We, ……………………………….. [name of declarant] of …………………………… [address of declarant], holder of \*NRIC / Passport No. ……………………………… being (a) …………………….………………… make \*oath / affirm and say that the particulars contained in the statement of affairs relating to the abovenamed company dated ………………………………[date of the winding up order] and signed by me / us are true to the best of my / our knowledge and belief.  \*Sworn / Affirmed at ……………………... [name of country])  )  this …………… day of …………… [month] …... [year] )  Before me  ……………………………………………….  \*Commissioner for Oaths / Notary Public  (a) Insert the most appropriate description of the declarant(s): (i) director(s) of the company, (ii) secretary(s) of the company, (iii) officer(s) or former officer(s) of the company, or (iv) person(s) who has / have taken part in the formation of the company at any time within one year before the date of the winding up order.  *\*Delete where inapplicable* | | |